

Professional Practice Group Underwriting Appetite

ALL PPG PRODUCTS

- Written on Palomar Excess and Surplus Insurance Company (PESIC)
- AM Best Rating: "A (Excellent)," FSC X
- Limits up to \$5MM/\$5MM available
- Minimum premium: \$10,000 (target premium \$25,000+)
- Minimum retention: \$5,000 (target retention \$25,000)

MISC E&O (MEO)

Will quote up to \$5MM

COVERAGE HIGHLIGHTS & APPETITE NOTES

- Duty to Defend Policy
- 100% allocation of defense costs
- Defense costs outside the Limit of Liability
- Contingent Bodily Injury/Property Damage Coverage built-in
- Full-policy limit media protection
- Full-policy limit tech services
- All-risk approach definition of Professional Services
- Consent to settle with no hammer clause
- Full Prior Acts coverage available
- Independent Contractors included in definition of Insured

RESTRICTED CLASSES OR EXPOSURES

- Financial Institutions
 - Bank, lender, mortgage, finance
- Real estate
 - Agency, brokerage, title
- Attorney services/ Legal representation
- Accounting
 - Bookkeeping is OK
- Medical patient services exposure
 - Consulting is OK
- M&A exposures and valuation exposure
- Engineering/ design exposures
 - Interior design is OK
- Investment advisor
 - Basic counseling is OK
- Insurance advice or agency/brokerage/MGA
- Appraisal or inspection exposures
- Adverse claims history
 - >3 claims in 5 yrs, or >\$1MM in total loss in 5 yrs

MANAGEMENT LIABILITY

Will quote up to \$5MM

COVERAGE HIGHLIGHTS & APPETITE NOTES

- Duty to Defend Policy
- 100% allocation of defense costs
- Full Prior Acts coverage provided
- Additional \$1 MM Side A Coverage
 - Dedicated solely to D&Os
- Full Policy Limit for Derivative Demand Coverage
- Employed Lawyers coverage included in D&O
- Anti-trust coverage available
- Voluntary Compliance and HJPAA coverage
- Included in Fiduciary
- Consent to Settle, no Hammer Clause for D&O or EPL
- FLSA/W&H Coverage and IRCA Coverage
 - Included in EPL
- Full Prior Acts coverage built-in via policy language
- No bankruptcy exclusion
 - May be applied on a case-by-case basis

RESTRICTED CLASSES OR EXPOSURES

- Public companies
 - Will write XS
- Financial Institutions
 - Bank, lender, mortgage, finance
- Insurance advice or agency/brokerage/MGA
- Cannabis
- SPACs & De-SPACs
- Historically poor financials
- Adverse claims history
 - > 3 claims in 5 yrs, or > \$1 MM in total loss in 5 yrs
- Educational Institutions

EXCESS LIABILITY (XS)

Will quote up to \$5MM

COVERAGE HIGHLIGHTS & APPETITE NOTES

- E&O and Private D&O
 - Will attach at any point
- Target attachment point for Public D&O
\$20MM+
- True Follow Form policy language
- Available drop-down capabilities
 - Over underlying coverage sub-limits

RESTRICTED CLASSES OR EXPOSURES

- Financial Institutions
 - Bank, lender, mortgage, finance
- Real estate
 - Agency, brokerage, title
- SPACs & De-SPACs
- Initial Public Offering (IPO)
 - Will consider on case-by-case basis
- Educational Institutions

CONTACT US

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